

Ref. No. :

Date :

TO WHOMSOEVER IT MAY CONCERN

This is to state that Jayawantrao Sawant Institute of Management & Research, Hadapsar, Pune had incurred expenditure on account of expenditure on Budget Utilized for Infrastructure Development, maintenance of academic and physical facilities during the year 2020-21.

Sr.No	Academic Year	Budget Utilized for infrastructure Development	Expenditure on Maintenance of academic facilities (excluding salary for human resources) (INR in LAKH)	Expenditure on Maintenance of physical facilities (excluding salary for human resources) (INR in LAKH)
1	2020-21	5.92	3.79	6.52

This certificate is issued on specific request of the institute on the basis of documents and information made available to us by the client.

**For P.C. Patil & Associates
Chartered Accountants**



Harsh

**CA Harsh Wadhvani
Partner**

M. NO: 453239

Date: 25/03/2022

Place: Pune

UDIN: 22453239AFPUVX1697

Branch Office:

1. At Pune

6th Floor, Vidyadhar Heights,
Garud Ganpati Square,
Narayan Peth, Pune - 411 030.
Maharashtra, India.
Off. : 020-24482393 /
24476666

2. At Sangli

Pandurang Bunglow,
Samarth Chowk,
Shivajinagar, Sangli - 416 416
Maharashtra, India.
Off. : +91-0233-2329290
Mob. : +91-7588588518.

3. At Belgaum

S-1, Herambha Plaza,
2nd Floor, Civil Hospital Road,
Belgaum - 590 010
Karnataka, India
Off. : +91-831-2423235
Mob. : +91-9448230590

Bangalore

C/o Chetan Tigadi, G-17,
Inland Everglades
Apartment, Hebbal,
Pasarahalli Main Road,
Bhuvaneshwari Nagar
Hebbal, Bangalore - 560 024

Jayawantrao Sawant Institute of Management & Research

Balance Sheet As On 31st March 2021

Particulars	Amount	Amount
Sources of Funds :		
JSPM Trust.		3,47,51,611
Total		3,47,51,611
Application of Funds :		
Fixed Assets		85,76,553
Investments		50,000
Working Capital		2,61,25,059
Current Assets		
Advance	1,96,246	
Sundry Debtors	2,77,82,184	
Cash-in-hand	2,575	
Bank Accounts	8,95,509	
Sub total	2,88,76,514	
Less :	Current Liabilities	
Student Security Deposit	6,50,000	
Sundry Creditors	5,26,729	
Other Current Liabilities	15,74,726	
Sub total	27,51,455	
Income & Expenditure Account		
Opening Balance	Bank Intrest	-
Current Period		33,53,072
	Total	33,53,072
Less :	Transfer	33,53,072
Total		3,47,51,611

As per our report of even date
For V M Chakrapani & co.
Chartered Accountants
Firm Reg.No. 000548S

Place : Pune
Date : 03.03.2022



(Pawan Kumar Chakrapani)
Partner
M No.219447
UDIN : 22219447AEBUQH4621



Jayawantrao Sawant Institute of Management & Research

Income & Expenditure Statement

1-Apr-2020 to 31-Mar-2021

Particulars	Amount	Amount
Income		2,33,03,735
Fees Collected	2,31,22,000	
Bank Interest	6,735	
Consultancy Fee	1,75,000	
Expenditure		
Salary	1,30,07,891	
Affiliation / AICTE / Membership Fees	39,500	
Bank Charges	556	
Office Expense	97,125	
Printing & Stationary	1,24,587	
Telephone Exp	52,151	
Travelling & Conveyance Expenses	1,22,541	
Visiting Faculty	12,410	
Consumable	4,56,801	
Journal & Periodicals	1,25,749	
E Journals	1,75,410	
Postage & courier	254	
Bank Interest	10,76,784	
Staff Welfare	1,21,410	
Repair & Maintenance Expenses	6,01,090	
Student Welfare	1,26,328	
Depreciation	14,58,493	
Advertisement Expenses	3,44,580	
Training & Placement	92,304	
Internet Expenses	71,621	
Power & Fuel	3,92,141	
Rent	10,250	
Cleaning/Housekeeping Expenses	2,56,012	
Seminar & Workshop Expenses	65,893	
Medical Expenses	79,096	
Transport Exp	19,542	
Security Expenses	2,75,410	
Water Supply Expenses	2,38,949	
Student Cultural Activity	98,505	
Sanitizer Expenses	2,00,819	
Garden Expenses	2,06,460	
		1,99,50,663
Excess of Income over Expenditure		33,53,072

Place : Pune
Date : 03.03.2022

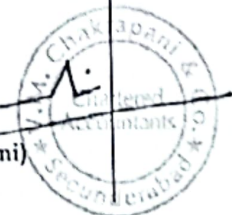


As per our report of even date
For V M Chakrapani & co.
Chartered Accountants
Firm Reg. No. 000548S

(Pawan Kumar Chakrapani)
Partner

M No.219447

UDIN : 22219447AEBUQH4621



Cash In Hand

Sr. No.	Particular	Amount
1	Cash In Hand	2,575.00
	Total	2,575.00

Bank Balance

Sr. No.	Particular	Amount
1	Axis Bank Ltd	1,56,716.53
2	Bank of Maharashtra	5,929.30
3	Central Bank of India	675.27
4	JMCCS Bank	1,30,981.00
5	Punjab National Bank	5,95,863.33
6	Union Bank of India	5,343.64
	Total	8,95,509.07



Jayawantrao Sawant Institute of Management & Research

RECEIPTS & PAYMENT STATEMENT

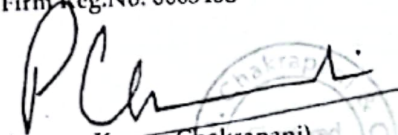
FROM 1-4-2020 To 31-3-2021

RECEIPT	AMOUNT	PAYMENT	AMOUNT
To Opening Balance		By Salary	1,30,07,891
Cash In Hand	755	By Affiliation / AICTE / Membership Fees	39,500
Cash At Bank	24,09,781	By Bank Charges	556
	24,10,536	By Office Expense	96,272
To Fees & Other Receipts	1,44,03,946	By Printing & Stationary	1,24,587
		By Telephone Exp	52,151
To JSPM Trust.	23,36,305	By Travelling & Conveyance Expenses	1,22,541
		By Visiting Faculty	12,410
		By Consumable	4,56,801
		By Journal & Periodicals	1,25,749
		By E Journals	1,75,410
		By Postage & courier	254
		By Bank Interest	10,76,784
		By Staff Welfare	1,21,410
		By Repair & Maintenance Expenses	3,62,476
		By Student Welfare	1,26,328
		By Advertisement Expenses	3,44,580
		By Training & Placement	92,304
		By Internet Expenses	71,621
		By Power & Fuel	3,92,141
		By Rent	10,250
		By Cleaning/Housekeeping Expenses	2,56,012
		By Seminar & Workshop Expenses	65,893
		By Medical Expenses	79,096
		By Transport Exp	19,542
		By Security Expenses	2,75,410
		By Water Supply Expenses	2,38,949
		By Student Cultural Activity	98,505
		By Sanitizer Expenses	2,00,819
		By Garden Expenses	2,06,460
		Cash In Hand	2,575.00
		Cash At Bank	895509.07
			8,98,084
Total	1,91,50,787	Total	1,91,50,787

As per our report of even date
For V M Chakrapani & co.
Chartered Accountants
Firm Reg.No. 000548S

Place : Pune
Date : 03.03.2022




 (Pawan Kumar Chakrapani)
 Partner
 M No.219447
 UDIN : 22219447AEBUQH4621



6.4.3 Mobilisation of funds

There exists a Financial Resource Mobilization Policy of the institute. Objective of the policy is to “To ensure the mechanism of resource mobilization and effective use of financial resources.”



Resource Mobilization Mechanism

Though Resource Mobilization policy has been formed, it need to be implemented rigorously however the institute is taking keen interest in to raising funds for the institute and has successfully managed to raised funds under research sponsorship & consultancy in the academic year 2020-21

All the major financial decisions are taken by the Institute’s Local Managing Committee (LMC/CDC) and Governing Body (GB) in consultation with director. Governing body has mandated the institute to ensure;

- ✓ Optimum utilization of assets i.e. land, buildings, equipments, vehicles, furniture etc. which are already in place and to be created in future
- ✓ Feasibility studies are done before creating new infrastructure.
- ✓ Effective administration that nurtures quality and promotes a competitive environment that results in additional revenue generation.
- ✓ Attracting Govt. / Private Grants and CSR funds to the maximum extent possible
- ✓ Identifying potential sources of funds by way of conducting new programmes /courses/training schemes and in coordination with the industry.
- ✓ Cultivation of the Alumni and philanthropists to generously contribute to the institute.