



**Prof. Dr. Tanaji Sawant**  
B.E.(Elect.), PGDM, Ph.D  
**FOUNDER SECRETARY**

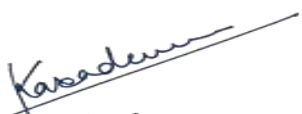
**Dr. Manohar Karade**  
Ph.D., UGC-SET, MBA-HRM  
M.A.-ENG, B.Ed, DIT  
**Incharge Director**

Dated: 02-04-2022

## **HEI Undertaking**

### **6.4.1 – Institution Conducts Internal and External Financial Audits Regularly.**

The Audited Financial Report for 2021-22 is attached here.

  
Dr. Manohar Karade  
**DIRECTOR**  
J. S. P. M.'S  
Jayawantrao Sawant Institute  
Of Management & Research  
Hadapsar, Pune - 411 028



**AUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD FROM**

**1-4-2021 TO 31-3-2022**

**OF**

**J S P M'S**

**JAYAWANTRAO SAWANT INSTITUTE OF MANAGEMENT & RESEARCH  
HADAPSAR, PUNE**



### Auditor's Report

To,  
**Jayawantrao Sawant Inst. Of Management & Research,**  
**Hadapsar Campus**  
**Pune**

We have audited the attached Balance Sheet of **Jayawantrao Sawant Inst. Of Management & Research** as at **31st March, 2022** and also the Income & Expenditure Account for the period ended on the date annexed thereto.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

These Financial Statements of **Jayawantrao Sawant Inst. Of Management & Research** for the year ended **31st March 2022** incorporates apportionable and/or identifiable assets, liabilities and expenditure of the **Jayawant Shikshan Prasarak Mandal's Pune.** relating to this institute.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (ii) In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books:
- (iii) The Balance Sheet & Income & Expenditure Account dealt with by this report are in agreement with the books of account.





(iv) In our opinion, the Balance Sheet & Income & Expenditure Account dealt with by this report comply with the Accounting standards.

(v) In our opinion and to the best of our information and according to the explanations given to us, these financial Statements together with the schedules attached thereto and read with the Accounting Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;

(a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2022;

(b) In the case of the Income & Expenditure, the Deficit/Surplus for the period ended on that date;

(vi) Reports of the Auditors under section 33 & 34 read with rule 19 and Statement in Schedule IX-C Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts **Jayawant Shikshan Prasarak Mandal's Pune**

Place:- Pune

Date- 30/09/22



For Saarvam & Associates  
Chartered Accountants  
FRN:-143585W

Partner  
CA Avadhoot Deshpande  
M.No-128561

U22N- 22128561AXMLU05370



## **SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:**

### **BASIS OF ACCOUNTING**

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India.

### **METHOD OF ACCOUNTING**

The accounts have been prepared using the mercantile system of accounting.

### **FIXED ASSETS**

Fixed assets are stated at cost of acquisition. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

### **DEPRECIATION:**

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act.

### **REVENUE RECOGNITION:**

Income includes fees received from the students and interest on deposits made. Sundry debtors includes fees receivable from the students.

### **INVESTMENTS**

Investments are shown at cost.

### **GENERAL:**

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.

### **Notes to Accounts-**

1. We have conducted audit on the basis of information and explanations provided by the auditee.
2. As per information given by the auditee there is no Foreign contribution received during the year.
3. The value of the investment had been taken as provided by the management.
4. Debtors and creditors Balances are subject to confirmation.



**Jayawantrao Sawant Institute of Management & Research**

**Balance Sheet As On 31st March 2022**

Particulars	Amount	Amount
<b>Sources of Funds :</b>		
JSPM Trust.		35,174,078
<b>Total</b>		<b>35,174,078</b>
<b>Application of Funds :</b>		
<b>Fixed Assets</b>		<b>7,427,164</b>
<b>Investments</b>		<b>50,000</b>
<b>Working Capital</b>		<b>27,696,915</b>
<b>Current Assets</b>		
Advance	4,018	
Sundry Debtors	30,394,888	
Cash-in-hand	20	
Bank Accounts	370,316	
Sub total	<b>30,769,242</b>	
<b>Less :</b>		
Student Security Deposit	650,000	
Sundry Creditors	561,480	
Other Current Liabilities	1,860,847	
Sub total	<b>3,072,327</b>	
<b>Income &amp; Expenditure Account</b>		
Opening Balance	Bank Intrest	-
Current Period		2,859,569
Less :	<b>Total</b>	<b>2,859,569</b>
	Transfer	2,859,569
<b>Total</b>		<b>35,174,078</b>

As per our report of even date  
For Saarvam And Associates  
Chartered Accountants  
FRN No. 143585W



Place : Pune

Date : 30/09/22

Partner

CA Avadhoot Deshpande  
M No.128561

UDIN : 22128561AXMLU05370 .



**Jayawantrao Sawant Institute of Management & Research**  
Income & Expenditure Statement

1-Apr-2021 to 31-Mar-2022

Particulars	Amount	Amount
<b>Income</b>		
Fees Collected		25,756,173
Bank Interest	25,744,551 11,622	
<b>Expenditure</b>		
Salary	12,607,891	
Administration Expenses	613,020	
Student Cultural Activities	10,515	
Travelling & Conveyance	138,123	
Advertisement Exp	1,335	
Advertisement Expenses	254,810	
Aicte & Affiliation Exp./ Membership Fees/Naac Fees	39,500	
Aicte Fees Paid	60,000	
Ara Fees	40,000	
Bank Charges	2,317	
Bank Intrest	4,569,850	
Cleaning Expenses	148,740	
Consumable Exp	324,120	
Depreciation	1,149,389	
E - Journal Exp.	218,911	
Fee Concession	81,000	
Industrial Visit Expenses	138,410	
Interest On Income Tax	225	
Internet Expenses	118,410	
Journals And Perodicals	239,580	
Medical Expenses	65,891	
Naac Expenses	159,282	
Notry Expenses	300	
Office Expenses	25,940	
Postage & Telegram	48,621	
Power And Fuel Exp.	108,521	
Printing & Stationery Exp	108,304	
Refreshment Expenses	79,841	
Repairs & Maintanace	237,697	
Research & Development	109,870	
Sanitizer Expenses	25,480	
Security Expenses	66,210	
Seminar & Conference	75,841	
Sports Expenses	104,444	
Staff Welfare Expenses	158,790	
Student Cultural Activity	208,790	
Student Welfare	93,436	
Telephone Exp	35,470	
Training & Placement	75,984	
Training & Placement Drive	1,600	
Transport Charges	169,800	
Travelling And Conveyance	1,150	
Visiting Lecture Remuneration Expenses	16,500	
Viva Payment	10,990	
Water Supply Expenses	144,980	
Webinar Zoom Meeting Expenses	6,726	
		22,896,604
<b>Excess of Income over Expenditure</b>		<b>2,859,569</b>

Place : Pune

Date : 30/09/22

As per our report of even date  
For Saarvam And Associates  
Chartered Accountants  
FRN No. 143585W

Partner

CA Avadhoot Deshpande

M No.128561

UDIN : 22128561 AXMLU05370



**Cash In Hand**

Sr. No.	Particular	Amount
1	Cash In Hand	20.00
	<b>Total</b>	<b>20.00</b>

**Bank Balance**

Sr. No.	Particular	Amount
1	Axis Bank Ltd	168,615.53
2	Bank of Maharashtra	5,734.30
3	Central Bank of India	127,172.50
4	JMCCS Bank	63,459.00
5	Punjab National Bank	-
6	Union Bank of India	5,334.84
	<b>Total</b>	<b>370,316.17</b>





**Jayawantrao Sawant Institute of Management & Research -(2021-22)**

**Schedules Of Fixed Assets.**

Sr. No.	Assets	Rate Of Dep.	Opening WDV 1.4.2021	Additions		Total Addition	Total Fixed Assets	Depreciation			Total Depreciation	Closing WDV 31.3.2022
				Before 180 Days	After 180 Days			On Opening Balance	Before 180 Days	After 180 Days		
1	Liabrary Books	40%	329,722	-	-	-	329,722	131,889	-	-	131,889	197,833
2	Building	10%	4,912,370	-	-	-	4,912,370	491,237	-	-	491,237	4,421,133
3	Computer	40%	430,320	-	-	-	430,320	172,128	-	-	172,128	258,192
4	Equipments	15%	1,274,436	-	-	-	1,274,436	191,165	-	-	191,165	1,083,271
5	Furniture	10%	1,629,704	-	-	-	1,629,704	162,970	-	-	162,970	1,466,734
			<b>8,576,553</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,576,553</b>	<b>1,149,390</b>	<b>-</b>	<b>-</b>	<b>1,149,389</b>	<b>7,427,164</b>



# Jayawantrao Sawant Institute of Management & Research

## RECEIPTS & PAYMENT STATEMENT

FROM 1-4-2021 To 31-3-2022

RECEIPT	AMOUNT	PAYMENT	AMOUNT
To Opening Balance		By Salary	12,558,591
Cash In Hand	2,575	By Administration Expenses	613,020
Cash At Bank	895,509	By Student Cultural Activities	10,515
	898,084	By Travelling & Conveyance	138,123
To Fees & Other Receipts	23,572,518	By Advertisement Exp	1,335
		By Advertisement Expenses	254,810
		By Aicte & Affiliation Exp./ Membership Fees/	39,500
		By Aicte Fees Paid	60,000
		By Ara Fees	40,000
		By Bank Charges	2,317
		By Bank Intrest	4,569,850
		By Cleaning Expenses	148,740
		By Consumable Exp	324,120
		By E - Journal Exp.	218,911
		By Fee Concession	81,000
		By Industrial Visit Expenses	138,410
		By Interest On Income Tax	225
		By Internet Expenses	118,410
		By Journals And Perodicals	239,580
		By Medical Expenses	65,891
		By Naac Expenses	159,282
		By Notry Expenses	300
		By Office Expenses	25,940
		By Postage & Telegram	48,621
		By Power And Fuel Exp.	108,521
		By Printing & Stationery Exp	108,304
		By Refreshment Expenses	79,841
		By Repairs & Maintanace	202,946
		By Research & Development	109,870
		By Sanitizer Expenses	25,480
		By Security Expenses	66,210
		By Seminar & Conference	75,841
		By Sports Expenses	104,444
		By Staff Welfare Expenses	158,790
		By Student Cultural Activity	208,790
		By Student Welfare	93,436
		By Telephone Exp	35,470
		By Training & Placement	75,984
		By Training & Placement Drive	1,600
		By Transport Charges	169,800
		By Travelling And Conveyance	1,150
		By Visiting Lecture Remuneration Expenses	16,500
		By Viva Payment	10,990
		By Water Supply Expenses	144,980
		By Webinar Zoom Meeting Expenses	6,726
		By JSPM Trust	2,437,102
		By Cash In Hand	20.00
		Cash At Bank	370316.17
			370,336
Total	24,470,602	Total	24,470,602

Place : Pune

Date: 30/09/22



As per our report of even date

For Saarvam And Associates

Chartered Accountants

FRN No. 143585W

Partner

CA Avadhoot Deshpande

M No.128561

UDIN : 22128561AXMLU05370.

# Jayawantrao Sawant Institute of Management & Research

## BUDGET

PERIOD FROM 01-04-2022 To 31-03-2023

Income	Amount	Expenditure	Amount
To Fees & Other Receipts	26,786,420	By Salary	13,616,522
		By Administration Expenses	662,062
		By Student Cultural Activities	11,356
		By Travelling & Conveyance	149,173
		By Advertisement Exp	1,442
		By Advertisement Expenses	275,195
		By Aicte & Affiliation Exp./ Membership Fees/Naac Fees	42,660
		By Aicte Fees Paid	64,800
		By Ara Fees	43,200
		By Bank Charges	2,502
		By Bank Intrest	4,935,438
		By Cleaning Expenses	160,639
		By Consumable Exp	350,050
		By E - Journal Exp.	236,424
		By Fee Concession	87,480
		By Industrial Visit Expenses	149,483
		By Interest On Income Tax	243
		By Internet Expenses	127,883
		By Journals And Perodicals	258,746
		By Medical Expenses	71,162
		By Naac Expenses	172,025
		By Notry Expenses	324
		By Office Expenses	28,015
		By Postage & Telegram	52,511
		By Power And Fuel Exp.	117,203
		By Printing & Stationery Exp	116,968
		By Refreshment Expenses	86,228
		By Repairs & Maintanace	256,713
		By Research & Development	118,660
		By Sanitizer Expenses	27,518
		By Security Expenses	71,507
		By Seminar & Conference	81,908
		By Sports Expenses	112,800
		By Staff Welfare Expenses	171,493
		By Student Cultural Activity	225,493
		By Student Welfare	100,911
		By Telephone Exp	38,308
		By Training & Placement	82,063
		By Training & Placement Drive	1,728
		By Transport Charges	183,384
		By Travelling And Conveyance	1,242
		By Visiting Lecture Remuneration Expenses	17,820
		By Viva Payment	11,869
		By Water Supply Expenses	156,578
		By Webinar Zoom Meeting Expenses	7,264
		By Addition to Fixed Assets	1,500,000
		By JSPM Trust	1,799,428
	26,786,420		26,786,420

